

October 29, 2021

To,
The Department of Corporate Service,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

BSE Code: 513430

Sub: Outcome of the Board Meeting.

Ref: Submission of Un-Audited Financial Results for the Quarter and Half Year Ended on September 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company is held on Friday 29, 2021 and the said meeting commenced at 5.00 p.m. and concluded at 5.50 p.m. in that meeting the Board has decided the following matters:

1. Considered and Approved the Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Quarter Ended on September 30, 2021.
2. Considered and approved resignation of Ms. Anamika Shah from the position of Company Secretary and Compliance Officer of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
FOR MAITRI ENTERPRISES LIMITED


JAIKISHAN AMBWANI
MANAGING DIRECTOR
(DIN: 03592680)



Encl: As above

MAITRI ENTERPRISES LIMITED							
(CIN: L45208G1991PLC016853)							
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)							
E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com							
Unaudited Standalone Financial Results for the period ended on September, 2021							
(Rs. In Lakhs) Except EPS and Face Value of Share							
	Particulars	Quarter			Half Year		Year
		ended on					
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	285.10	331.20	98.81	616.30	189.54	455.03
II	Other Income	4.41	13.14	7.87	17.55	10.74	8.78
III	Total Revenue (I+II)	289.51	344.34	106.68	633.85	200.29	463.81
IV	Expenses						
	Cost of material consumed	0.18	1.25	0.00	1.43	0.07	1.46
	Purchase of stock in trade	283.68	357.58	96.45	641.26	162.09	458.78
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-39.64	-53.35	-5.58	-92.99	-8.15	-92.01
	Employee benefits expenses	18.90	15.71	7.93	34.61	13.89	44.68
	Finance Costs	2.59	1.19	0.18	3.78	0.34	2.31
	Depreciation and amortization expense	1.69	1.51	0.68	3.20	1.34	4.66
	Other Expenses	9.39	16.75	4.99	26.14	12.05	33.11
	Total Expenses	276.78	340.64	104.65	617.42	181.63	452.99
V	Profit before exceptional and extraordinary items and tax (III-IV)	12.73	3.70	2.03	16.43	18.65	10.82
VI	Exceptional Items		0.00	0.00		0.00	
VII	Profit before extraordinary items and tax (V-VI)	12.73	3.70	2.03	16.43	18.65	10.82
VIII	Extraordinary items		0.00	0.00		0.00	0.00
IX	Profit before tax (VII-VIII)	12.73	3.70	2.03	16.43	18.65	10.82
X	Tax Expenses	1.27	0.93	0.45	2.20	5.70	3.62
	1) Current tax	1.27	0.93	0.45	2.20	5.70	3.10
	2) Deferred tax						-0.11
	3) Short / (Excess) Provision						0.63
XI	Profit (Loss) for the period from continuing operations (IX-X)	11.46	2.77	1.58	14.23	12.95	7.20
XII	Profit / (Loss) from discontinuing operations						
XIII	Tax expenses of discontinuing operations						
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)						
XV	Profit / (Loss) for the period (XI+XIV)						
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income						
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	190.00	190.00	190.00	190.00	190.00	190.00
XIX	Other Equity excluding Revaluation Reserve						
XX	Earning per share						
	1) Basic	0.60	0.15	0.08	0.75	0.68	0.38
	2) Diluted	0.60	0.15	0.08	0.75	0.68	0.38

NOTES

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 29/10/2021.
- There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS), prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.
- Cash flow for the half year ended 30th September, 2021 is attached herewith.

Date: 29/10/2021
Place: Ahmedabad

By Order of Board of Directors
For Maitri Enterprise Limited



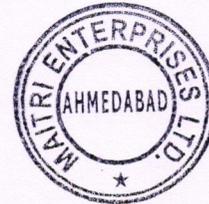
Jaikishan Ambwani
Managing Director
DIN:03592680

MAITRI ENTERPRISES LIMITED		
(CIN: L45208GJ1991PLC016853)		
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)		
E-mail id: compliance@maitrienterprises.com Phone: 079-27506840/27571340		website:
www.maitrienterprises.com		
Statement of Assets & Liabilities		
Particulars	AMOUNT IN	AMOUNT IN
	Rs. 30-Sep-2021 Un-Audited	Rs. 31-Mar-2021 Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	19.91	22.00
(b) Capital Work in progress		
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
(i) Non current investments		
(ii) Trade receivables		
(iii) Loans	94.99	92.92
(iv) Others - Security Deposit	12.31	12.31
(j) Deferred tax assets (net)	0.11	0.11
(l) Income tax assets (net)		
(k) Other Non-current assets		
	127.34	127.35
2 Current assets		
(a) Inventories	406.37	314.31
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	269.74	156.83
(iii) Cash and cash equivalents	25.16	17.83
(iv) Bank balance other than (iii) above		
(v) Loans		
(vi) Others		
(c) Current tax assets (net)		
(d) Other current assets	11.70	11.70
	712.96	500.67
Total Current Assets	840.30	628.02
Total Assets		
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	190.00	190.00
(b) Other equity	14.39	14.39
(c) Profit of Current Qtr	16.44	
Total Equity	220.83	204.39
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	7.13	40.17
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in (b))		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Other non-current liabilities	108.28	
Total Non-Current Liabilities	115.41	40.17
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises		
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	506.82	137.27
(iii) Other financial liabilities (other than those specified in (c))		254.54
(b) Other current liabilities	(16.16)	(11.45)
(c) Provisions	13.19	3.10
(d) Current tax liabilities (net)	0.21	
Total Current Liabilities	504.06	383.46
Total Liabilities	840.30	628.02

Date: 29/10/2021
Place: Ahmedabad

By Order of Board of Directors
For Maitri Enterprise Limited

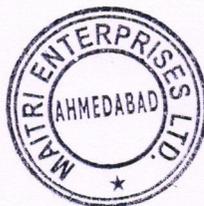
Janki Ambwani
Managing Director
DIN: 0592680



MAITRI ENTERPRISES LIMITED		
(CIN: L45208GJ1991PLC016853)		
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)		
E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com		
Cash Flow Statement		Annexure-I
PARTICULARS	AMOUNT IN Rs. 30-Sep-2021 Un-Auditted	AMOUNT IN Rs. 31-Mar-2021 Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	16.43	10.82
Adjusted for:		
Provision for gratuity		
Depreciation & amortization	3.20	4.66
Profit on sale of fixed assets		
Interest & finance costs	1.70	-6.10
Operating cash flow before working capital changes	21.33	9.38
Adjusted for:		
(Increase)/ decrease in inventories	(92.06)	-91.32
(Increase)/ decrease in trade receivables	(112.91)	-47.15
(Increase)/ decrease in other current assets	0.00	-8.77
Increase/ (decrease) in other current/non current liabilities	108.27	0.11
Increase/ (decrease) in trade payables	115.01	129.43
Increase/ (decrease) in other financial liabilities	(4.51)	-4.14
Increase/ (decrease) in short term provisions	10.09	(0.38)
Increase/ (decrease) in MAT credit entitlement		
Increase/ (decrease) in long term provisions		0
Cash generated from / (used in) operations	45.24	(12.84)
Income taxes paid	(2.20)	-3.84
Net cash generated from/ (used in) operating activities [A]	43.04	(16.68)
Cash flow from investing activities:		
Purchase of fixed assets	1.11	-16.20
Sale of fixed assets		
Increase/ decrease in short term loans and advances	-	4.07
Increase/ decrease in long term loans and advances	(2.07)	-0.86
Increase/ decrease in other Bank balance		
Purchase/Sale of current investments		
Interest received	2.07	8.40
Increase/decrease in other security deposits	(0.00)	-1.36
Net cash flow from/(used) in investing activities [B]	1.11	-5.95
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	(33.04)	28.93
Proceeds from short term borrowing (net)		
Interest paid	(3.78)	(2.30)
Net cash flow from/(used in) financing activities [C]	(36.82)	26.63
Net increase/(decrease) in cash & cash equivalents [A+B+C]	7.33	4.00
Cash & cash equivalents as at beginning of the year	17.83	13.83
Closing Balance of Cash & Cash Equivalents	25.16	17.83

Date: 29/10/2021
Place: Ahmedabad

By Order of Board of Directors
For Maitri Enterprise Limited




Jaikishan Ambwani
Managing Director
DIN:03592680

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
MAITRI ENTERPRISES LIMITED

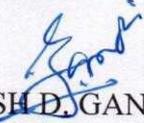
1. We have reviewed the accompanying statement of unaudited standalone financial results of Maitri Enterprises Limited (the 'Company') having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended September 30, 2021 and half year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD
DATE : 29TH OCTOBER, 2021


(SHAILESH D. GANDHI)
PROPRIETOR
MEMBERSHIP NO. 035360
UDIN : 21035360AAAAHX2100

